

POLITICAL ACTIVITY REPORT 2014

Noble Energy (the Company) is committed to ensuring transparency with regard to our disclosures to the public. The following tables reflect political activity and contributions made by the Company and Noble Energy Political Action Committee from January 1, 2014 through December 31, 2014.

CORPORATE CONTRIBUTIONS

In 2014, the Company's U.S. corporate contributions supported politically active social welfare organizations, state issue committees, candidate PACs, state leadership committees and national organizations representing elected state officials.

Recipient ⁽¹⁾	Amount
Aguilar Leadership Fund	\$550.00
Angela Williams Leadership Fund	\$550.00
BrianPAC	\$550.00
Carroll Leadership Fund	\$550.00
Colorado Liberty Fund	\$550.00
Colorado Republican Leadership Fund	\$550.00
Concerned Citizens for Colorado	\$250,000.00
Consumer Energy Alliance	\$105,000.00
DanPAC	\$550.00
Democratic Governors Association	\$100,000.00
Democratic Legislative Campaign Committee	\$15,000.00
Dickey Lee Hulinghorst Leadership Fund	\$550.00
Dominick Moreno PAC	\$550.00
Duran For Colorado Leadership Fund	\$550.00
Fostering Unity & Energizing Leadership	\$25,000.00
Garnett Leadership Fund	\$550.00
Go West Virginia	\$10,000.00
Guzman Green Fund	\$550.00
Jeffco Family & Business Alliance	\$100,000.00
KathleenPAC	\$550.00
KPAC	\$550.00
Liberty Leadership PAC	\$550.00
Louisiana State Society	\$9,000.00
McCann Leadership PAC	\$550.00
PollyPAC	\$550.00
Protecting Colorado's Environment, Economy & Energy Independence	\$4,115,000.00
Republican Governors Association	\$100,000.00
Republican Legislative Campaign Committee	\$150,000.00
Republican State Leadership Committee	\$25,000.00
Rosenthal Majority Fund	\$550.00
Rural Leadership PAC	\$550.00
Senate Majority Fund	\$100,000.00
SzaboPAC	\$550.00
The Steady Hand Fund	\$550.00
Ulibarri Leadership Initiative PAC	\$550.00
WilsonPAC	\$550.00
WolfPAC	\$550.00
TOTAL	\$5,117,200.00

⁽¹⁾ Includes political committees and organizations established under Section 501(c)(4) or Section 527 of the Internal Revenue Code.

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TRADE ASSOCIATION PARTICIPATION

The Company is involved in a number of industry groups that support our legislative and regulatory evaluation process. Set forth below are the amounts of these payments reported as being used for political purposes.

Trade Association	Amount ⁽²⁾
American Association of Petroleum Geologists	\$226.00
American Exploration & Production Council	\$25,500.00
American Natural Gas Alliance	\$60,300.00
Colorado Concern	\$10,000.00
Colorado Oil & Gas Association	\$2,076.00
Denver Metro Chamber of Commerce	\$357.00
Greater Houston Partnership	\$8,250.00
Greeley Chamber of Commerce	\$150.00
Independent Petroleum Association of America	\$42,000.00
Marcellus Shale Coalition	\$90,975.00
Montana Petroleum Association	\$122.00
National Petroleum Council	\$1,502.00
National Ocean Industries Association	\$3,780.00
Pennsylvania Chamber of Business & Industry	\$3,983.00
Petroleum Association of Wyoming	\$162.00
U.S. Chamber of Commerce	\$72,000.00
U.S. Oil & Gas Association	\$1,920.00
West Virginia Business & Industry Council	\$10,000.00
West Virginia Chamber of Commerce	\$1,275.00
West Virginia Oil & Natural Gas Association	\$600.00
Western Energy Alliance	\$4,260.00
TOTAL	\$339,438.00

⁽²⁾ Reflects only the portion of membership dues and other payments to trade associations that are non-deductible under section 162 (e)(1) of the Internal Revenue Code.

LOBBYING ACTIVITIES

In 2014, the Company's federal lobbying expenses totaled approximately \$2,050,000. This amount includes employee time and travel associated with lobbying activity, payments to external consultants and lobbyists, and trade association dues used for lobbying. The Company files quarterly reports with the U.S. Congress, as required by law, which describes issues lobbied and the amount spent on lobbying activity. Those reports are publically available and can be found at <http://lobbyingdisclosure.house.gov/>.

NOBLE ENERGY POLITICAL ACTION COMMITTEE (Noble PAC)

Noble PAC contributions totaled \$71,000 for the year ending December 31, 2014. These contributions are disclosed in our filings with the Federal Election Commission, as required by law, and can be accessed via the Federal Election Commission website at <http://www.fec.gov/>.

ARCHIVE

This Political Activity Report will be updated semi-annually, and archived for a period of five years from the end of the period it covers.